

# CALIFORNIA TAX IMPOUND CHART

The chart below shows how many months of Tax Impounds are required, should you choose to have an impound account with your loan.

| CLOSING/FUNDING MONTH | FIRST PAYMENT MONTH | IMPOUNDS REQUIRED |
|-----------------------|---------------------|-------------------|
| January               | March               | 6 months          |
| February              | April               | 1 month           |
| March                 | May                 | 2 months          |
| April                 | June                | 3 months          |
| May                   | July                | 4 months          |
| June                  | August              | 5 months          |
| July                  | September           | 6 months          |
| August                | October             | 7 months          |
| September             | November            | 8 months          |
| October               | December            | 9 months          |
| November              | January             | 4 months          |
| December              | February            | 5 months          |

**First half taxes** due November 1 - Delinquent December 10

**Second half taxes** due February 1 - Delinquent April 10

The amount a new lender will require to establish your impound account will vary according to when you close your real estate transaction. Keep in mind these are not fees - Impound Account set-up costs are YOUR money. If you have questions regarding impounds, please talk to your loan officer.

**Contact us today for all your escrow questions!**

**619.327.2288 or [NewVentureEscrow.com](http://NewVentureEscrow.com)**

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